AML, CFT & KYC Policy

1. Introduction

Redmondsterling is committed to maintaining the highest standards of compliance with applicable **Anti-Money Laundering (AML)**, **Counter-Terrorist Financing (CFT)**, and **Know Your Customer (KYC)** regulations.

This policy outlines the procedures and controls implemented to prevent the misuse of the platform for financial crime, including money laundering, terrorist financing, fraud, and other illicit activities.

By using Redmondsterling's services, users agree to comply with this policy and all applicable laws and regulations.

2. Objectives

The primary objectives of this policy are to:

- Prevent and detect money laundering and terrorist financing activities
- Ensure compliance with applicable legal and regulatory requirements
- Protect the integrity and reputation of Redmondsterling
- Promote a secure trading environment for all users

3. Know Your Customer (KYC)

3.1 Customer Identification

All users must complete identity verification before accessing full platform services. This includes:

- Full legal name
- Date of birth
- Residential address
- Valid government-issued identification (passport, driver's license, or national ID)

Redmondsterling reserves the right to request additional documentation where necessary.

3.2 Address Verification

Users may be required to provide proof of address, such as:

- Utility bills
- Bank statements
- Government-issued correspondence

Documents must be recent (typically within the last 3 months).

3.3 Enhanced Due Diligence (EDD)

Enhanced verification may be required for:

- High-risk users or jurisdictions
- Politically Exposed Persons (PEPs)
- Large or unusual transactions

EDD may include:

- Source of funds verification
- Source of wealth confirmation
- Additional identity checks

3.4 Ongoing Monitoring

Redmondsterling conducts continuous monitoring of user accounts to:

- Detect suspicious activities
- Ensure consistency with user profiles
- Identify unusual transaction patterns

4. Anti-Money Laundering (AML) Measures

Redmondsterling implements strict AML controls, including:

- Transaction monitoring systems
- Risk-based customer profiling
- Record-keeping of all transactions and user data
- Internal reporting procedures for suspicious activities

Any suspicious activity will be investigated and may be reported to relevant authorities.

5. Counter-Terrorist Financing (CFT)

Redmondsterling strictly prohibits the use of its platform for terrorist financing.

Measures include:

- Screening users against global sanctions lists
- Monitoring transactions for links to terrorist organizations
- Immediate reporting of suspected activity to authorities

Accounts linked to prohibited entities will be frozen or terminated without notice.

6. Sanctions Compliance

Redmondsterling complies with international sanctions frameworks and does not provide services to individuals or entities listed on sanctions lists.

This includes (but is not limited to):

- United Nations (UN) sanctions lists
- European Union (EU) sanctions lists
- Other applicable regulatory authorities

Users found to be in violation may have their accounts restricted or terminated.

7. Transaction Monitoring

All transactions conducted on the platform are subject to monitoring.

Redmondsterling may flag transactions that:

- Are unusually large or inconsistent with user behavior
- Involve high-risk jurisdictions
- Appear structured to avoid reporting thresholds

Such transactions may be delayed, investigated, or blocked.

8. Reporting Suspicious Activity

Users and internal systems may trigger reviews of suspicious activities.

Redmondsterling reserves the right to:

- Request additional information
- Suspend or restrict accounts
- Report suspicious activities to regulatory authorities

Users will not be notified if a report is filed, where prohibited by law.

9. Record Keeping

Redmondsterling maintains records of:

- Customer identification data
- Transaction histories
- Compliance and investigation records

These records are retained for a minimum period as required by applicable laws and regulations.

10. Risk-Based Approach

Redmondsterling adopts a risk-based approach by:

- Classifying users into risk categories
- Applying enhanced controls where necessary
- Continuously reviewing and updating risk assessments

11. User Responsibilities

By using the platform, users agree to:

- Provide accurate and truthful information
- Update information when necessary
- Comply with all AML, CFT, and KYC requirements
- Avoid engaging in illegal or suspicious activities

Failure to comply may result in account suspension or termination.

12. Non-Compliance and Enforcement

Failure to comply with this policy may result in:

- Account suspension or closure
- Freezing of funds
- Reporting to regulatory authorities
- Legal action where applicable

13. Amendments

Redmondsterling reserves the right to update this policy at any time to reflect changes in legal, regulatory, or operational requirements.

Continued use of the platform constitutes acceptance of any updates.

14. Contact Information

For compliance-related inquiries, please contact:

Redmondsterling Support Team
Email: support@redmondsterling.email

Final Statement

Redmondsterling maintains a zero-tolerance policy toward money laundering, terrorist financing, and financial crime. We are committed to ensuring a secure, transparent, and compliant trading environment for all users.